# INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2012

**Unaudited Condensed Consolidated Statement of Comprehensive Income** 

	Note	3 months ended 30 June 2012 Unaudited (RM'000)	3 months ended 30 June 2011 Unaudited (RM'000)	6 months ended 30 June 2012 Unaudited (RM'000)	6 months ended 30 June 2011 Unaudited (RM'000)
			,	· · ·	, ,
Continuing Operations	_	4 - 00 -			
Revenue	4	16,986	10,572	30,746	22,120
Cost of sales	_	(14,353)	(8,528)	(25,644)	(16,925)
Gross profit		2,633	2,044	5,102	5,195
Other expenses		(17)	(78)	(15)	(9)
Administrative expenses		(2,057)	(1,302)	(3,218)	(2,418)
Selling and marketing expenses		(1,065)	(599)	(2,056)	(1,180)
Operating (loss)/ profit	-	(506)	65	(187)	1,588
Finance costs		(343)	(272)	(579)	(548)
Share of loss of an associate	11	-	_		-
(Loss)/ profit before tax	_	(849)	(207)	(766)	1,040
Income tax expense	21		(76)		(76)
(Loss)/ profit for the period atrributable to	_				
owners of the Company		(849)	(283)	(766)	964
Other comprehensive income, net of tax		-	-	-	-
Total comprehensive (loss)/ profit for the	_				
period attributable to owners of the Company	_	(849)	(283)	(766)	964
(Loss) /profit per share attributable to equity holders of the Company:					
Basic, for (loss)/ profit for the period (sen)	27	(1.15)	(0.38)	(1.04)	1.31
Diluted, for (loss)/ profit for the period (sen)	27	(1.15)	(0.38)	(1.04)	1.31
2 mates, 101 (1000), profit for the period (8011)	<i>-</i> ′ =	(1.13)	(0.50)	(1.04)	1.01

These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

# INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2012

**Unaudited Condensed Consolidated Statements of Financial Position** 

ASSETS  Non-current assets  Property, plant and equipment 9 30,948 31,463 14,582 12,906 14,895 14,827 15,200 Investment in an associate 11 2,985 2,985 2,986 2,986 48,528 49,275 52,858   Current assets  Inventorics 11,882 15,516 13,046 Other receivables 177,752 15,425 13,046 Other current receivables 2,425 22 - Income tax recoverable 97 155 95 Cash & bank balances 3,672 2,991 5,459 38,508 34,845 32,175   TOTAL ASSETS 87,036 84,120 85,033 F2 Cappendum 5,697 5,097 5,097 5,097 Accumulated losses (24,925) (24,159) (24,272) Accumulated losses (25,938 10,358 14,185 10,358 14,185 10,115 Accumulated losses (25,938 10,358 11,188 10,115 7,420 Cher current liabilities Borrowings 23 11,496 9,257 12,604 Deferred taxation 610 610 610 610 610 Accumulated losses (25,938 10,358 14,185 10,155 7,420 Cher current liabilities Borrowings 23 4,584 3,492 3,253 17,369 11,381 10,115 7,420 Cher current liabilities Borrowings 23 4,584 3,492 3,253 17,369 11,381 10,115 7,420 Cher current liabilities 19 - 88 10,000 Accumulated losses (29,923 11,881 10,115 7,420 Cher current liabilities 19 - 88 10,000 Accumulated liabilities 19 - 10,000 Accumulated liabilities 10,000 Accumulated liabilities 10,000 Accumulated liabilities 10,000		Note	As At 30 June 2012 (Unaudited) (RM'000)	As At 31 December 2011 (Unaudited & Restated) (RM'000)	As At 1 January 2011 (Unaudited & Restated) (RM'000)
Property, plant and equipment   9   30,948   31,463   34,582   Prepaid land lease payments   14,595   14,827   15,290   14,827   15,290   14,827   15,290   14,827   15,290   14,827   15,296   2,986   2,986   2,986   2,986   2,986   2,986   2,986   2,986   2,985   2,986   2,986   2,986   2,985   2,986   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,925   2,986   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,986   2,985   2,985   2,985   2,985   2,986   2,985   2,98	ASSETS				
Prepaid land lease payments		0	20.049	21 462	24 592
1		9			
A8,528		11			-
Current assets	mvestment in an associate	11			
Trade receivables			,	,	,
Trade receivables					
Other receivables Of Control of					
Other current receivables         2,425         22         -           Income tax recoverable         97         155         95           Cash & bank balances         3,672         2,991         5,459           38,508         34,845         32,175           TOTAL ASSETS         87,036         84,120         85,033           EQUITY AND LIABILITIES         Equity attributable to owners of the Company           Share capital         73,583         73,583         73,583           Share premium         5,097         5,097         5,097         5,097         5,097           Accumulated losses         (24,925)         (24,159)         (24,272)           Revaluation reserve         -         -         -         -           Total equity         53,755         54,521         54,408           Non-current liabilities         8         9,257         12,604           Borrowings         23         11,496         9,257         12,604           Deferred taxation         610         610         610         610           Land premium payable         252         491         971         971           Total epayables         11,881         10,115         7,420					
Income tax recoverable					534
Cash & bank balances         3,672 38,508         2,991 34,845         5,459 32,175           TOTAL ASSETS         87,036         84,120         85,033           EQUITY AND LIABILITIES         Equity attributable to owners of the Company           Share capital         73,583         73,583           Share premium         5,097         5,097         5,097           Accumulated losses         (24,925)         (24,159)         (24,272)           Revaluation reserve         -         -         -         -           Total equity         53,755         54,521         54,408           Non-current liabilities         Borrowings         23         11,496         9,257         12,604           Deferred taxation         610         610         610         610           Land premium payable         252         491         971           12,358         10,358         14,185           Current liabilities         11,881         10,115         7,420           Other payables         4,439         5,634         5,182           Other current liabilities         19         -         497           Income tax payable         -         -         88           20,923         <					-
TOTAL ASSETS					
TOTAL ASSETS         87,036         84,120         85,033           EQUITY AND LIABILITIES           Equity attributable to owners of the Company           Share capital         73,583         73,583         73,583           Share premium         5,097         5,097         5,097           Accumulated losses         (24,925)         (24,159)         (24,272)           Revaluation reserve         -         -         -         -           Total equity         53,755         54,521         54,408           Non-current liabilities           Borrowings         23         11,496         9,257         12,604           Deferred taxation         610         610         610         610           Land premium payable         252         491         971           Larent liabilities         10,358         10,358         14,185           Current liabilities           Borrowings         23         4,584         3,492         3,253           Trade payables         11,881         10,115         7,420           Other payables         4,439         5,634         5,182           Other current liabilities         19	Cash & bank balances		3,672	2,991	5,459
EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital 73,583 73,583 73,583 Share premium 5,097 5,097 5,097 Accumulated losses (24,925) (24,159) (24,272) Revaluation reserve			38,508	34,845	32,175
EQUITY AND LIABILITIES Equity attributable to owners of the Company Share capital 73,583 73,583 73,583 Share premium 5,097 5,097 5,097 Accumulated losses (24,925) (24,159) (24,272) Revaluation reserve	TOTAL ASSETS		87.036	8/1120	<u> </u>
Share capital   73,583   73,583   73,583   73,583   5,097   5,097   5,097   5,097   5,097   6,097	TOTAL ASSETS		67,030	04,120	05,055
Share capital   73,583   73,583   73,583   73,583   5,097   5,097   5,097   5,097   5,097   6,097	~	C			
Share premium		Compa		<b>72.592</b>	<b>52.592</b>
Accumulated losses       (24,925)       (24,159)       (24,272)         Revaluation reserve       -       -       -         Total equity       53,755       54,521       54,408         Non-current liabilities       Borrowings       23       11,496       9,257       12,604         Deferred taxation       610       610       610       610         Land premium payable       252       491       971         12,358       10,358       14,185         Current liabilities         Borrowings       23       4,584       3,492       3,253         Trade payables       11,881       10,115       7,420         Other payables       4,439       5,634       5,182         Other current liabilities       19       -       497         Income tax payable       -       -       -       88         Total liabilities       33,281       29,599       30,625         TOTAL EQUITY AND LIABILITIES       87,036       84,120       85,033	-				
Total equity   S3,755   S4,521   S4,408	<del>-</del>		· · · · · · · · · · · · · · · · · · ·		, ' I
Total equity         53,755         54,521         54,408           Non-current liabilities         Borrowings         23         11,496         9,257         12,604           Deferred taxation         610         610         610         610           Land premium payable         252         491         971           12,358         10,358         14,185           Current liabilities         Borrowings         23         4,584         3,492         3,253           Trade payables         11,881         10,115         7,420           Other payables         4,439         5,634         5,182           Other current liabilities         19         -         497           Income tax payable         -         88           20,923         19,241         16,440           Total liabilities         33,281         29,599         30,625           TOTAL EQUITY AND LIABILITIES         87,036         84,120         85,033			(24,925)	(24,159)	(24,272)
Non-current liabilities   Borrowings   23			-	-	
Deferred taxation	Total equity		53,755	54,521	54,408
Deferred taxation	Non-current liabilities				
Deferred taxation	Borrowings	23	11,496	9,257	12,604
Current liabilities     Current liabilities       Borrowings     23     4,584     3,492     3,253       Trade payables     11,881     10,115     7,420       Other payables     4,439     5,634     5,182       Other current liabilities     19     -     497       Income tax payable     -     88       20,923     19,241     16,440       Total liabilities     33,281     29,599     30,625       TOTAL EQUITY AND LIABILITIES     87,036     84,120     85,033	0				
Current liabilities     Current liabilities       Borrowings     23     4,584     3,492     3,253       Trade payables     11,881     10,115     7,420       Other payables     4,439     5,634     5,182       Other current liabilities     19     -     497       Income tax payable     -     88       20,923     19,241     16,440       Total liabilities     33,281     29,599     30,625       TOTAL EQUITY AND LIABILITIES     87,036     84,120     85,033	Land premium payable		252	491	971
Borrowings   23			12,358	10,358	14,185
Borrowings       23       4,584       3,492       3,253         Trade payables       11,881       10,115       7,420         Other payables       4,439       5,634       5,182         Other current liabilities       19       -       497         Income tax payable       -       88         20,923       19,241       16,440         Total liabilities       33,281       29,599       30,625         TOTAL EQUITY AND LIABILITIES       87,036       84,120       85,033					
Trade payables       11,881       10,115       7,420         Other payables       4,439       5,634       5,182         Other current liabilities       19       -       497         Income tax payable       -       -       88         20,923       19,241       16,440         Total liabilities       33,281       29,599       30,625         TOTAL EQUITY AND LIABILITIES       87,036       84,120       85,033		22	1 501	2 402	2 252
Other payables       4,439       5,634       5,182         Other current liabilities       19       -       497         Income tax payable       -       -       88         20,923       19,241       16,440         Total liabilities       33,281       29,599       30,625         TOTAL EQUITY AND LIABILITIES       87,036       84,120       85,033	8	23		′	
Other current liabilities         19         -         497           Income tax payable         -         -         88           20,923         19,241         16,440           Total liabilities         33,281         29,599         30,625           TOTAL EQUITY AND LIABILITIES         87,036         84,120         85,033			· · · · · · · · · · · · · · · · · · ·		
Company			· · · · · · · · · · · · · · · · · · ·	5,034	· · · · · · · · · · · · · · · · · · ·
Total liabilities       20,923				- I	
Total liabilities         33,281         29,599         30,625           TOTAL EQUITY AND LIABILITIES         87,036         84,120         85,033	income tax payable				
TOTAL EQUITY AND LIABILITIES 87,036 84,120 85,033	T-4-1 12-1-21242				
<u> </u>	Total nadmues		33,281	29,599	30,625
Net assets per share (RM) 0.73 0.74 0.74	TOTAL EQUITY AND LIABILITI	ES	87,036	84,120	85,033
	Net assets per share (RM)		0.73	0.74	0.74

Upon adoption of the MFRS framework, the Consolidated Statements of Financial Position as at 31 December 2011 and 1 January 2011 have been restated but not audited. These Unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

#### INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2012

**Unaudited Condensed Consolidated Statements of Changes in Equity** 

•	Attributable to owners of the Company	<b></b>
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	Non-distributable				
	Share <u>capital</u> (RM'000)	Share premium (RM'000)	Revaluation reserve (RM'000)	Accumulated losses (RM'000)	Total (RM'000)
2014 (72 2	, ,	, ,	(KWI 000)	,	, ,
At 1 January 2011 (Restated)	73,583	5,097	-	(24,272)	54,408
Total comprehensive profit for the period	-	-	-	964	964
At 30 June 2011 (Restated)	73,583	5,097	<u> </u>	(23,308)	55,372
At 1 January 2012 (Restated)	73,583	5,097	-	(24,159)	54,521
Total comprehensive loss for the period	-	-	-	(766)	(766)
At 30 June 2012	73,583	5,097		(24,925)	53,755

The Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.

# INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2012

**Unaudited Condensed Consolidated Statements of Cash Flow** 

Chaudied Condensed Consolidated Statements of Cash Flow	6 Months ended 30 June 2012 RM'000	6 Months ended 30 June 2011 RM'000 Restated
Cash flows from operating activities		21050000
(Loss)/ profit before tax	(766)	1,040
Adjustment for:		
Interest income	(28)	(86)
Interest expense	579	548
Amortisation of prepaid land lease payments  Bad debts written back, net off bad debts written off	231	231
Depreciation of property, plant and equipment	(36) 1,697	1,742
Impairment loss on trade receivables	844	159
Inventories written off	-	136
Property, plant and equipment written off	6	-
Operating profit before working capital changes	2,527	3,770
Decrease/ (Increase) in inventories	1,634	(194)
Increase in trade and other receivables	(3,078)	(2,324)
Increase in other current assets	(2,403)	-
Increase/ (Decrease) in trade and other payables	332	(1,267)
Increase/(Decrease) in other current liabilities	19	(340)
Cash used in operations	(969)	(355)
Taxation paid, net of refund	57	(55)
Interest received	28	86
Interest paid	(579)	(559)
Net cash used in operating activities	(1,463)	(883)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(336)	(110)
Net cash used in investing activities	(336)	(110)
Cash flows from financing activities		
Proceeds from borrowings	4,403	-
Fixed deposits pledged with a bank	(30)	(30)
Repayment of borrowings	(1,971)	(1,646)
Net cash from /(used in) financing activities	2,402	(1,676)
Net increase/ (decrease) in cash and cash equivalents	603	(2,669)
Cash and cash equivalents at the beginning of the period	2,709	5,240
Cash and cash equivalents at the end of the period	3,312	2,571
Cash and cash equivalents at the end of the financial period comprise the	C	
Cash and bank balances	3,672	2,924
Bank overdraft (included within short term borrowings in Note 23)	(47)	(104)
Less: Fixed deposit pledged	(313)	(249)
	3,312	2,571

The Unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.